



JASON E. MUMPOWER
Comptroller

**TENNESSEE STATE FUNDING BOARD
NOVEMBER 6, 2023
AGENDA**

1. Call meeting to order, establish that there is a physical quorum, and receive public comment on actionable agenda items in accordance with 2023 Public Chapter 300 and Board guidelines
2. Consideration and approval of State Funding Board minutes from the meeting held on October 9, 2023
3. Report from the Department of Economic and Community Development for consideration for approval of funding for the following FastTrack projects:

- **Malibu Boats, LLC and Cobalt Boats, LLC – Lenoir City (Roane County)**
FastTrack Economic Development Grant \$7,700,000
- **August Bioservices, LLC – Nashville (Davidson County)**
FastTrack Economic Development Grant \$1,000,000

4. Revenue Estimating Presentations:

Presenters:

- A. Ms. Laurel Graefe, Regional Executive,
Federal Reserve Bank of Atlanta, Nashville Branch
- B. Dr. Don Bruce, Professor of Economics & Director,
Boyd Center for Business and Economic Research, University of Tennessee
- C. Dr. Jon Smith, Professor and Director of Business and Economic Research,
Dr. Joseph Newhard, Assistant Professor of Economics,
Dr. Fred Mackara, Associate Professor of Economics,
East Tennessee State University
- D. Commissioner David Gerregano,
Mr. Jeff Bjarke, Director of Research,
State of Tennessee, Department of Revenue
- E. Mr. Bojan Savic, Assistant Director,
Mr. Joe Wegenka, Chief Economist,
State of Tennessee, Fiscal Review Committee

5. Lottery Revenue Estimating Presentations:

Presenters:

- A. Mr. Bojan Savic, Assistant Director,
Mr. Joe Wegenka, Chief Economist,
State of Tennessee, Fiscal Review Committee
- B. Ms. Rebecca Paul, President and CEO,
Mr. Andy Davis, Chief Financial and Technology Officer
Tennessee State Lottery Corporation
- C. Mr. Tim Phelps, Senior Director of Grant and Scholarship Programs,
Tennessee Student Assistance Corporation

6. Presentation from Tennessee Sports Wagering Council

Ms. Mary Beth Thomas, Executive Director

7. Request to the Board for Consideration for Program Funding for the Fiscal Year 2024-2025 from Net Lottery Proceeds Pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)

8. Consideration and approval of a Declaration of Trust for Other Post Employment Benefits for West Knox Utility District

9. Recess (State Funding Board to reconvene November 29, 2023)