



JASON E. MUMPOWER  
Comptroller

**TENNESSEE STATE FUNDING BOARD  
NOTICE OF MEETING  
MARCH 25, 2024**

The Tennessee State Funding Board (the “Board”) is scheduled to meet Monday, March 25, 2024, at 2:30 p.m. CT, in the Volunteer Conference Center, 2<sup>nd</sup> Floor, Cordell Hull Building, Nashville, Tennessee.

At that time, the Board will receive public comment on actionable agenda items in accordance with 2023 Public Chapter 300 and Board guidelines. The Board will then consider the following:

- Report from the Department of Economic and Community Development for approval of funding for the following FastTrack projects:
  - **TBA**  
FastTrack Job Training Assistance Grant \$1,314,000
  - **Schneider Electric USA, Inc. – Smyrna (Rutherford County)**  
FastTrack Job Training Assistance Grant \$ 400,000
  - **Schneider Electric USA, Inc. – Mount Juliet (Wilson County)**  
FastTrack Economic Development Grant \$3,000,000
  - **AYM Inc. – Bristol (Sullivan County)**  
FastTrack Economic Development Grant \$ 900,000
  - **Shoals Technologies Group, LLC. – Portland (Sumner County)**  
FastTrack Job Training Assistance Grant \$2,499,887
  - **A.O. Smith Corporation – Ashland City (Cheatham County)**  
FastTrack Job Training Assistance Grant \$ 520,000
  - **Nokian Tyres U.S. Operations LLC – Dayton (Rhea County)**  
FastTrack Job Training Assistance Grant \$1,625,000
- Presentation of the staff analysis of “An Economic Report to the Governor of the State of Tennessee” along with:
  - List Identifying State Tax and Non-Tax Revenue Sources from the Attorney General pursuant to Tenn. Code Ann. § 9-4-5202
  - Tennessee Personal Income Letter from University of Tennessee, Haslam College of Business, Boyd Center for Business & Economic Research

- Report on Second Notice of Default of Conduit Financing Debt Obligation by the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County, Tennessee
- Acknowledgement of receipt of the “State of Tennessee Cash Management Improvement Act Annual Report State Fiscal Year 2023”

If a member of the public wishes to provide public comment on matters germane to the agenda, please contact the Comptroller’s Division of State Government Finance at [sgf@cot.tn.gov](mailto:sgf@cot.tn.gov) by 2:30 p.m. CT on Thursday, March 21, 2024. Please include in our email your name, which agenda item(s) you wish to provide public comment on, and whether your comments will be in favor of or in opposition to the agenda item(s)

  
Assistant Secretary

March 15, 2024

Individuals with disabilities who wish to participate in these proceedings or to review these filings should contact the Division of State Government Finance to discuss any auxiliary aids or services needed to facilitate such participation. Such contact may be in person or by writing, telephone, or other means, and should be made prior to the scheduled meeting date, to allow time to provide such aid or service. Contact the Division of State Government Finance for further information.  
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