



JASON E. MUMPOWER
Comptroller

TENNESSEE STATE FUNDING BOARD
JUNE 23, 2025
AGENDA

1. Call meeting to order, establish that there is a physical quorum, and receive public comment on actionable items in accordance with Tenn. Code Ann. § 8-44-112 and Board guidelines
2. Consideration and approval of minutes from May 19, 2025, meeting
3. Report from the Department of Economic and Community Development for approval of funding for the following FastTrack projects:
 - **To Be Announced**
FastTrack Economic Development Grant \$1,000,000
 - **To Be Announced**
FastTrack Economic Development Grant \$1,468,500
 - **Summertown Metals of Morristown, LLC – Morristown (Hamblen County)**
FastTrack Economic Development Grant \$ 800,000
4. Presentation and consideration for approval of Tennessee Housing Development Agency's Schedule of Financing, Fiscal Year 2025-2026
5. Consideration and approval of a Resolution Allocating from the Debt Service Fund to the Capital Projects Fund \$154,564 and Canceling Authorized Bonds
6. Consideration and approval of a Resolution certifying Special Revenues as required by Tenn. Code Ann. § 9-9-104(b)
7. Consideration and acceptance of Tennessee Consolidated Retirement System affirmation of Standby Commercial Paper Purchase Agreement
8. Consideration and approval of update to the Tennessee Budget Manual for Local Governments
9. Consideration and approval of update to the Tennessee Debt Manual for Local Governments

10. Consideration and approval of updates to the following Tennessee State Funding Board Guidelines
 - a. Debt Reporting by Public Entities
 - b. Debt Reporting by Industrial Development Boards
 - c. Requirements, Objective, and Best Practices for Adopting a Debt Management Policy
11. Consideration and approval for removal of the Tennessee State Funding Board Guideline, Blanket Exemption Under the Anti-Kicking the Can Act (PC766, PA2014)
12. Notification for approval of Federal Emergency Management Agency (FEMA) Notes:
 - a. Town of Erwin
 - b. McNairy County
13. Consideration and approval of revisions to Tennessee State Funding Board's Debt Management Policy
14. Consideration and approval of a revised "Declaration of Trust for Other Post-Employment Benefits (OPEB) for the West Knoxville Utility District
15. Adjourn