



JASON E. MUMPOWER
Comptroller

**TENNESSEE STATE FUNDING BOARD
NOTICE OF MEETING
JUNE 23, 2025**

The Tennessee State Funding Board (the "Board") is scheduled to meet Monday, June 23, 2025, 2:00 p.m. CT, in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, Nashville, Tennessee.

At that time, the Board will receive public comment on actionable agenda items in accordance with Tenn. Code Ann. § 8-44-112 and Board guidelines. The Board will then consider the following:

- Report from the Department of Economic and Community Development for approval of funding for the following FastTrack projects:
 - **To Be Announced**
FastTrack Economic Development Grant \$1,000,000
 - **To Be Announced**
FastTrack Economic Development Grant \$1,468,500
 - **Summertown Metals of Morristown, LLC – Morristown (Hamblen County)**
FastTrack Economic Development Grant \$ 800,000
- Presentation and consideration for approval of Tennessee Housing Development Agency's Schedule of Financing, Fiscal Year 2025-2026
- Consideration and approval of a Resolution Allocating from the Debt Service Fund to the Capital Projects Fund \$154,564 and Canceling Authorized Bonds
- Consideration and approval of a Resolution certifying Special Revenues as required by Tenn. Code Ann. § 9-9-104(b)
- Consideration and acceptance of Tennessee Consolidated Retirement System affirmation of Standby Commercial Paper Purchase Agreement
- Consideration and approval of update to the Tennessee Budget Manual for Local Governments
- Consideration and approval of update to the Tennessee Debt Manual for Local Governments

- Consideration and approval of updates to the following Tennessee State Funding Board Guidelines
 - a) Debt Reporting by Public Entities
 - b) Debt Reporting by Industrial Development Boards
 - c) Requirements, Objective, and Best Practices for Adopting a Debt Management Policy
- Consideration and approval for removal of the Tennessee State Funding Board Guideline, Blanket Exemption Under the Anti-Kicking the Can Act (PC766, PA2014)
- Notification for approval of Federal Emergency Management Agency (FEMA) Notes:
 - a) Town of Erwin
 - b) McNairy County
- Consideration and approval of revisions to Tennessee State Funding Board's Debt Management Policy
- Consideration and approval of a revised Declaration of Trust for Other Post-Employment Benefits (OPEB) for the West Knoxville Utility District

If a member of the public wishes to provide public comment on matters germane to the agenda, please contact the Comptroller's Division of State Government Finance at sgf@cot.tn.gov by 2:00 p.m. CT on Wednesday, June 18, 2025. Please include in the email your name, which agenda item(s) you wish to provide public comment on, and whether your comments will be in favor of or in opposition to the agenda item(s)


 Assistant Secretary

June 12, 2025

Individuals with disabilities who wish to participate in these proceedings or to review these filings should contact the Division of State Government Finance to discuss any auxiliary aids or services needed to facilitate such participation. Such contact may be in person or by writing, telephone, or other means, and should be made prior to the scheduled meeting date, to allow time to provide such aid or service. Contact the Division of State Government Finance for further information.
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