



JASON E. MUMPOWER
Comptroller

**TENNESSEE STATE FUNDING BOARD
OCTOBER 20, 2025
AGENDA**

1. Call meeting to order, establish that there is a physical quorum, and receive public comment on actionable items in accordance with Tenn. Code Ann. § 8-44-112 and Board guidelines
2. Consideration for approval of minutes from the August 25, 2025, meeting
3. Report from the Department of Economic and Community Development for approval of funding for the following FastTrack projects:
 - **Mahle Industries, Incorporated and Mahle Engine Components USA, Inc. – Morristown (Hamblen County)**
FastTrack Economic Development Grant \$ 910,000
 - **Nidec Motor Corporation - Lexington (Henderson County)**
FastTrack Economic Development Grant \$ 1,000,000
 - **Lochinvar, LLC – Lebanon (Wilson County)**
FastTrack Job Training Assistance Grant \$ 208,000
4. Adjourn

The Board meeting will be held in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, 425 Rep. John Lewis Way N., Nashville, TN. Board members are allowed to participate by electronic means. The public may attend in person or virtually by using the following link:
<https://www.comptroller.tn.gov/office-functions/sgf/sgf-calendar/2025/10/20/state-funding-board-meeting.html>