



JASON E. MUMPOWER
Comptroller

**TENNESSEE STATE FUNDING BOARD
NOVEMBER 3, 2025
AGENDA**

1. Call meeting to order, establish that there is a physical quorum, and receive public comment on actionable items in accordance with Tenn. Code Ann. § 8-44-112 and Board guidelines
2. Consideration for approval of minutes from October 20, 2025, meeting
3. Revenue Estimating Presentations:

Presenters:

- A. Ms. Emily Mitchell, Regional Executive,
Federal Reserve Bank of Atlanta, Nashville Branch
- B. Dr. Don Bruce, Professor of Economics & Director,
Boyd Center for Business and Economic Research, University of Tennessee
- C. Dr. Joseph Newhard, Assistant Professor of Economics,
East Tennessee State University
- D. Mr. David Gerregano, Commissioner,
Mr. Jeff Bjarke, Director of Research,
State of Tennessee, Department of Revenue
- E. Mr. Bojan Savic, Executive Director,
Ms. Elizabeth Bransford, Staff Economist,
State of Tennessee, Fiscal Review Committee

4. Lottery Revenue Estimating Presentations:

Presenters:

- A. Mr. Bojan Savic, Executive Director,
Ms. Elizabeth Bransford, Staff Economist,
State of Tennessee, Fiscal Review Committee
 - B. Ms. Rebecca Paul, President & CEO,
Mr. Andy Davis, Chief Financial & Technology Officer,
Tennessee State Lottery Corporation
 - C. Mr. Tim Phelps, Senior Director of Grant & Scholarship Programs,
Tennessee Higher Education Commission
5. Presentation from Tennessee Sports Wagering Council
Ms. Mary Beth Thomas, Executive Director
6. Request to the Board for Consideration for Program Funding for the Fiscal Year 2026-2027 from
Net Lottery Proceeds Pursuant to Tennessee Code Annotated Section 4-51-111(c)(2)(B)
7. Recess (State Funding Board to reconvene November 24, 2025)

The Board meeting will be held in the Volunteer Conference Center, 2nd Floor, Cordell Hull Building, 425 Rep. John Lewis Way N., Nashville, TN. Board members are allowed to participate by electronic means. The public may attend in person or virtually by using the following link:

<https://comptroller.tn.gov/office-functions/sgf/sgf-calendar/2025/11/3/state-funding-board-meeting.html>