

TENNESSEE STATE SCHOOL BOND AUTHORITY
September 8, 2017
AGENDA

1. Call meeting to order
2. Approval of Minutes from the TSSBA meeting of July 21, 2017
3. Approval of Projects for:

The Board of Regents

- Tennessee State University – New Student Housing; Cost: \$75,300,000 of which \$75,200,000 will be funded by TSSBA; Term of Financing: 30 years as long-term financing at an assumed taxable rate
- University of Memphis – Indoor Football Practice Facility; Cost: \$10,600,000 of which \$10,000,000 will be funded by TSSBA; Term of Financing: 10 years as long-term financing at an assumed tax-exempt rate
- Columbia State Community College – Parking Garage (Williamson County Center Relocation); Cost: \$48,980,000 of which \$3,650,000 will be funded by TSSBA; Term of Financing: 25 years as long-term financing at an assumed tax-exempt rate

The University of Tennessee

- University of Tennessee Knoxville –Neyland Stadium South Renovations; Cost: \$106,000,000 of which \$71,000,000 will be financed by TSSBA; Term of Financing: 20 years as long-term taxable financing at an assumed rate of 7.60%
4. Adjourn

TENNESSEE STATE SCHOOL BOND AUTHORITY
July 21, 2017

The Tennessee State School Bond Authority (“TSSBA”, or the “Authority”) met on Friday, July 21, 2017, at 2:00 p.m. CST., in Executive Conference Room, State Capitol, Nashville, Tennessee. The Honorable Justin Wilson, Comptroller, was present and presided over the meeting.

The following members were also present:

Whitney Goetz, proxy for Honorable David Lillard, State Treasurer
Angela Scott, proxy for Larry Martin, Commissioner of Finance and Administration
David Miller, proxy for Dr. Joe DiPietro, President, University of Tennessee
Dick Tracy, Proxy for Chancellor Flora Tydings, Tennessee Board of Regents

The following members were absent:

Honorable Bill Haslam, Governor
Honorable Tre Hargett, Secretary of State of Tennessee

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on June 22, 2017. Mr. Tracy moved approval of the minutes. Ms. Scott seconded the motion and it was unanimously approved.

Mr. Wilson then recognized Ms. Michelle Crowder, Interim Executive Director, to present the projects for consideration for the University of Tennessee:

- University of Tennessee Knoxville – Campus Beautification (JW Mall Extension); Cost: \$9,000,000 of which \$8,000,000 will be financed from TSSBA; Term of Financing: 20 years as long-term financing at an assumed taxable rate

Mr. Wilson asked if the Office of State and Local Finance (“OSLF”) had conducted a review of the project for feasibility. Ms. Sandra Thompson, Director of OSLF stated that the review had been conducted and that pledged revenues were sufficient to cover the projected debt service. Mr. Tracy moved approval of the project. Ms. Scott seconded the project and it was unanimously approved.

- University of Tennessee, Knoxville – Arena Renovations and Systems Improvements; Cost: \$7,440,000 of which \$6,440,000 will be financed from TSSBA; Term of Financing : 20 years as long-term financing at an assumed taxable rate

Mr. Wilson asked if the OSLF had conducted a review of the project for feasibility. Ms. Thompson stated that the review had been conducted and that pledged revenues were sufficient to cover the projected debt service. Mr. Tracy moved approval of the project. Ms. Scott seconded the project and it was unanimously approved.

- University of Tennessee, Knoxville – Engineering Services Facility; Cost: \$129,000,000 of which \$18,000,000 will be financed as bridge funding from TSSBA; Term of Financing : 5 years as short-term financing at an assumed taxable rate

Mr. Wilson asked if the OSLF had conducted a review of the project for feasibility. Ms. Thompson stated that the review had been conducted and that pledged revenues were sufficient to cover the projected debt service. Mr. Wilson moved approval of the project. Ms. Scott seconded the project and it was unanimously approved. Mr. Wilson noted that this project would be a MATCH funded project. Mr. Wilson stated that at this time the funding of MATCH funds by the TSSBA is appropriate, however, he asked that the Tennessee Higher Education Commission and the Comptroller’s office review the appropriateness of this short-term funding.

Mr. Wilson stated the next item was the approval of the “Supplemental Resolution Authorizing and Providing for the Issuance and Sale of Higher Educational Facilities Second Program Bonds” for the 2017 Series Bonds and delegate the authority to sell and fix the details of the bonds. Mr. Wilson stated that the

rates had fallen which made it advantageous to refund outstanding bonds with savings of at least 4%. Mr. Wilson stated that in the process of examining the refunding opportunity, it was determined that it may be beneficial to the Authority to issue new money bonds to repay the revolving credit facility. Mr. Wilson added that the bonds could be either taxable or tax-exempt. Mr. Wilson stated that if the savings from the refunding should be diminished the sale would be postponed. Mr. Wilson stated the proposed method of sale may be competitive or negotiated, and although the preferred method is competitive, due to the number of refunding candidates and the volatility in the capital markets it may be in the best interest of the Authority to negotiate the sale of its bonds. Mr. Wilson stated a form of the Bond Purchase Agreement was included in the packet. Mr. Wilson stated that a Request for Pricing was distributed to solicit proposals from underwriters and to select a senior manager. Mr. Wilson stated that PFM, financial advisor to the Authority, recommended selecting Citi to serve as senior book-running manager based on Citi's proposed underwriting compensation as well as their performance on the Authority's bond sale in 2015. Mr. Wilson stated the True Interest Cost shall not exceed 5% for the tax-exempt bonds and 6% for the taxable bonds. Mr. Wilson stated that the following was included as attachments to the Resolution:

- a form of the Preliminary Official Statement
- a copy of the Refunding Trust Agreement from the last TSSBA bond sale in 2015
- a copy of the Continuing Disclosure Undertaking in substantive form (from 2015 transaction), to be executed solely to assist the underwriters of the Bonds in complying Rule 15c2-12
- a copy of the Bond Purchase Agreement in substantive form (from 2015 transaction) to be executed by the senior underwriter and the Authority.

Mr. Wilson asked for any questions. Mr. Tracy asked who would be given the authority to sell and fix the details of the bond sale. Mr. Wilson stated that the authority could be given to any member of the Board, but it would most likely be himself. Mr. Miller asked about the percentage of savings. Mr. Wilson stated that if there were not sufficient savings in accordance with the Authority's debt management policy, the sale would be postponed. Mr. Miller asked why the Authority was issuing 30-year bonds considering to the cost of long-term borrowing. Ms. Thompson stated that the bonds are structured on a per project basis and each project is amortized over its useful life, which is in contrast to the State's GO bond structure where bonds are amortized over 20 years with projects having an assumed useful life of 20 years.

Mr. Wilson moved approval of the Supplemental Resolution. Mr. Tracy seconded the motion and it was unanimously approved.

Mr. Wilson moved approval of the selection of the Underwriter. Ms. Scott asked to recuse herself from the voting. Mr. Tracy seconded the motion, and it was unanimously approved.

Mr. Wilson moved to adjourn. Mr. Tracy seconded the motion and it was unanimously approved.

Approved on this ____ day of _____, 2017

Respectfully submitted,

Sandra Thompson
Assistant Secretary

Tennessee State School Bond Authority Feasibility Study

TSU New Student Housing - Project Number 529

Individual Project Summary

Revenue Source:	Annual Housing Revenues	\$	7,402,500
	Total Revenue Source:		<u><u>\$7,402,500</u></u>
Assumptions:			
			<u>\$75,200,000</u>
	Interest Rate		<u>7.85%</u>
	Tax Status		<u>Taxable</u>
	Term of Financing		<u>30-Years</u>
	Cost of Issuance		<u>\$1,128,000</u>

Feasibility Test		
	<u>May Principal</u> <u>(No DSRF)</u>	<u>November Principal</u> <u>(no DSRF)</u>
Pledged Revenue	\$7,402,500	\$7,402,500
New Max Annual DS	\$6,684,298	\$6,628,534
Feasible	Yes	Yes

Prepared on August 09, 2017 by Jacqueline Felland

Project Disclosed in Budget

*TSSBA staff conducts a feasibility test on a project-by-project basis to ensure that each individual project has sufficient revenue pledged to cover the projected maximum annual debt service charged to the project. On an annual basis, and prior to the issuance of long-term debt, an assessment is performed pursuant to Article 2.01 (b) which requires that the aggregate amount of the Fees and Charges collected by an Institution in the preceding Fiscal Year is not less than two times the amount required for the payment of the aggregate of the maximum amount of Annual Financing Charges.

**Tennessee State School Bond Authority
Project Application**

DEPARTMENT: Tennessee Board of Regents

INSTITUTION/LOCATION: Tennessee State University

PROJECT : New Student Housing

SBC PROJECT #: 166/001-xx-2017

PROJECT BUDGET:

Funding Sources:	<u>TSSBA (rent)</u>	<u>\$75,200,000</u>
	<u>Plant funds (auxiliary, housing)</u>	<u>100,000.00</u>
	Total	<u>\$75,300,000</u>

PROJECT REVENUES: (Describe sources and projected levels)

Annual Student housing in the amount of \$7,402,500

PROJECT LIFE:

Anticipated Useful Life of Project: 40 years

Desired Term for Financing (if less than useful life): 30 years

ESTIMATED ANNUAL FINANCING CHARGE: \$ 5,213,657.71

PROJECT APPROVAL DATES:

BOARD: 6/23/17

THEC: 5/11/17

SBC: 7/13/17

Disclosed in the Govenor's Budget: Yes No If yes, what year? 2017

PROJECT DESCRIPTION: Physical description, including land, buildings and equipment with approximate dollar value. (If a renovation or repair project, please provide information with respect to the renovated or improved portion as well as the entire structure).

Construct 2 new housing facilities, renovating or demolishing existing housing as appropriate.

REAL ESTATE:

Owner of real property Tennessee Board of Regents

 To be acquired To be leased or other arrangement

The purpose of the following questions are to determine the tax status of this project to be financed with the proceeds of Tennessee State School Bond Authority Bonds and/or Bond Anticipation Notes and the amount of private use associated with this project. Private use means the direct or indirect use of the project by any entity other than a state or local government entity, including use by the Federal Government (including its agencies and instrumentalities) or a Section 501(c)(3), (c)(4), or (c)(6) organization. When the project consists of an improvement that does not involve space that is being used directly by governmental or private users (for example, a re-roofing, air conditioning or energy efficiency improvement), all questions involving uses and users of the project should be answered by reference to all portions of the facility or facilities benefited by the improvement.

The questions below relate to the project referenced above. Attach additional sheets as required. **Please make a copy of this document for your files.**

1. Project Status: (If the project has already been completed, and the proceeds are being used to reimburse the department, please so indicate and include date of project completion.) Pre-Design
Waiting approval from SBC.
2. Project completion estimated to be: Fall 2020
3. Project Owner: Tennessee Board of Regents
4. Project Operator (see also item 8 below): Tennessee State University
5. Intended Use of the Project: Student housing
6. Intended Users of the Project (excluding use by the general public): Tennessee State University students

7. Indicate whether any of the following activities will take place at the project. Indicate whether the activities are operated by a private entity or will indirectly benefit a private entity. Include all incidental private uses. For each direct or indirect private use of the project, indicate the total amount of space the private use occupies in relation to the entire project. (For example, if an area of vending machines operated by a private contractor occupies 50 square feet of a 5,000 square foot area financed, indicate the relationship in terms of the ratio of square footage used.)

Gross Square Footage of Building 200,000 (See Supporting Data Sheet if more than one building is involved.)

A. Vending Machines:

Square Footage 400

Operator Tennessee Services for the Blind

Are any vending areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? No

B. Wholesalers or retailers (e.g., Newsstand, Book Store, Pharmacy, etc.):

Square Footage N/A

Type N/A

Operator N/A

C. Pay Telephones:

Square Footage N/A

D. Laundry Services:

Square Footage 1600

Operator TSU

Are any laundry service areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? N/A

E. Cafeteria or other food services areas:

Square Footage 3000 Cafeteria / 1600 Other

Operator Aramark

F. Provision of health care services:

Square Footage N/A

Operator N/A

G. Laboratory research performed on behalf of or for the benefit of a private entity or pursuant to a cooperative research agreement:

Square Footage N/A

Recipient N/A

H. Office space utilized by or on behalf of private entities:

Square Footage N/A

Occupant N/A

I. Provision of housing for persons or entities other than enrolled students:

Square Footage N/A

8. Attach copies of any management contracts or incentive payment contracts entered into, or to be entered into, in connection with the operation of the project. (Do not include contracts for services that are solely incidental to the primary governmental functions of the facility (for example, contracts for janitorial, office equipment repair or similar services). Indicate the portion of the project to which the contracts relate. Give the usable square feet involved compared to the total usable square feet of the facility being financed. If a contract has not been entered into but is anticipated, indicate that fact.

N/A

9. Will any debt proceeds be used to make or finance loans to any private entity? If so, indicate the amount of such loans, the length and payment terms of such loans: N/A

10. Indicate any expected payments (direct or indirect) to be made by non-governmental entities, separately and in the aggregate, to the State or any other governmental entity, with respect to the project.

N/A

11. Additional information not explained above. N/A

Completed this 29th day of June , 2017 .


Flora Tydings
Chancellor


Dick Tracy, Executive Director
Office of Facilities Development


Danny Gibbs, Vice Chancellor for Business & Finance

To be filled out by the Authority

BOND COUNSEL APPROVAL:	DATE	_____
	GOOD	_____
	5%	_____
	10%	_____

Project Request

SBC1

1 Department: **Tennessee Board of Regents** Submitting
 Project Title: **New Student Housing** 08/25/2017
 Institution: **TSU**
 City/County: **Nashville / Davidson** SBC No: **166/001-house**

3			<u>New</u>	<u>Renovation</u>
<input type="checkbox"/>	Capital Outlay			
<input type="checkbox"/>	Capital Maintenance	Gross Sq. Ft.	200,000	500,000
<input checked="" type="checkbox"/>	Disclosure	Net Sq. Ft.	0	0
<input checked="" type="checkbox"/>	Designer Required	Cost/Sq. Ft.	\$210.00	\$50.00

4 Project Description

Complete a long-term student housing modernization program, including the construction of two new housing facilities with approximately 100,000 sf and 350 beds each. Modernize existing residences.

5	<u>Total Project</u>	<u>Allocation</u>			
	\$59,000,000.00	\$59,000,000.00	Building Construction		
	\$2,000,000.00	\$2,000,000.00	Site & Utilities		
	\$0.00	\$0.00	Built-in Equipment		
	\$61,000,000.00	\$61,000,000.00	Bid Target		
	\$6,000,000.00	\$6,000,000.00	Contingency	9.83%	9.83%
	\$67,000,000.00	\$67,000,000.00	M.A.C.C.		
	\$3,512,543.00	\$3,512,543.00	Fee	0.0000000	0.0000000 New
	\$2,000,000.00	\$2,000,000.00	Movable Equipment		
	\$400,000.00	\$400,000.00	Commissioning & Precon		
	\$400,000.00	\$400,000.00	Moving and Storage/IT		
	\$1,987,457.00	\$1,987,457.00	Administration & Miscellaneous		
	\$75,300,000.00	\$75,300,000.00	Total Cost		

6 Funding

\$0.00	\$0.00	STATE Funds
\$0.00	\$0.00	FEDERAL Funds
<u>\$75,300,000.00</u>	<u>\$75,300,000.00</u>	TSSBA (rent) & Auxiliary housing
\$75,300,000.00	\$75,300,000.00	

7 Available Funding Sources

\$75,200,000.00	TSSBA (rent)
\$100,000.00	Plant funds (Aux-housing)
\$0.00	
\$0.00	
\$0.00	
<u>\$75,300,000.00</u>	

8 SBC Action Date Action

9 Designer tbd

Prepared on: June 1, 2017
School: TSU
Project: New Student Housing
Project #: N/A
Disclosed in Budget: 17-18

Revenue Source: Annual Student Rental Fees	<u>Original</u> 7,402,500
Total Revenue Src:	<u>\$ 7,402,500</u>

Assumptions: Project Cost	\$ 75,200,000.00
Interest Rate	5.00%
No. of Years	30
Cost of Issuance	2.00%
Interest on DSRF	2.50%
Administrative Costs	0.20%
Annual Debt Service Pmt.	\$ 5,347,341.24

Issue Size	
Project Cost	\$ 75,200,000.00
Cost of Issuance	\$ 1,504,000.00
Administrative Costs	\$ 150,400.00
Debt Serv. Reserve Fund	\$ 5,347,341.24
Size of Bond Issue	\$ 82,201,741.24
Annual Debt Service Pmt.	\$ 5,347,341.24
Less: Int. Earnings on DSRF	\$ 133,683.53
Net Debt Service Payment	\$ 5,213,657.71

Approved Capital Projects from School Bonds and Other Sources Fiscal Year 2017-2018

The capital projects listed in this section are presented for information purposes only. This is not a request for state tax funds. It is the intent of the listed institutions to initiate these projects within the next two years. All projects listed herein are subject to the approval of the State Building Commission and may have to obtain additional approval by the Tennessee State School Bond Authority (TSSBA) or the State Funding Board, dependent upon their funding source. All projects have previously been endorsed by their respective system governing board and the Tennessee Higher Education Commission.

	TOTAL	TSSBA	INSTITUTIONAL/ AUXILIARY	OTHER
State University and Community College System (Tennessee Board of Regents)				
Austin Peay State University				
Farm Residence	\$ 340,000	\$ 0	\$ 340,000	\$ 0
Jenkins and Wynn Property Improvements	2,500,000	0	2,500,000	0
Total APSU	\$ 2,840,000	\$ 0	\$ 2,840,000	\$ 0
East Tennessee State University				
Baseball Hitting Facility	\$ 150,000	\$ 0	\$ 0	\$ 150,000
Solar Panel System	200,000	0	200,000	0
Total ETSU	\$ 350,000	\$ 0	\$ 200,000	\$ 150,000
Middle Tennessee State University				
College Heights Renovations	\$ 1,000,000	\$ 0	\$ 1,000,000	\$ 0
Cope Interior Renovations	200,000	0	200,000	0
Facilities Storage Sheds	280,000	0	280,000	0
Floyd Stadium Video Board Upgrades	600,000	0	600,000	0
Floyd Stadium Visitors Training Area	530,000	0	0	530,000
Football Operations Facility	30,000,000	0	0	30,000,000
Greenhouse Construction	300,000	0	0	300,000
Parking Services Facility	3,500,000	0	3,500,000	0
Photography Archive Facility	425,000	0	212,500	212,500
Tennis Facilities	5,000,000	0	1,000,000	4,000,000
Women's Athletics Complex	5,000,000	0	0	5,000,000
Women's Softball Locker Facilities	875,000	0	437,500	437,500
Total MTSU	\$ 47,710,000	\$ 0	\$ 7,230,000	\$ 40,480,000
Tennessee State University				
Agriculture Facilities Improvements	\$ 3,500,000	\$ 0	\$ 0	\$ 3,500,000
Food Service Facilities Improvements	3,500,000	0	0	3,500,000
Gateway Entrance	225,000	0	225,000	0
Hale Stadium Modernization	18,000,000	5,009,000	0	12,991,000
New Student Housing	75,200,000	75,200,000	0	0
Research Administration Facility	430,000	0	430,000	0
Road and Parking Improvements	1,450,000	0	1,450,000	0
Total TSU	\$ 102,305,000	\$ 80,209,000	\$ 2,105,000	\$ 19,991,000
Tennessee Technological University				
Athletics Facilities Improvements	\$ 56,750,000	\$ 0	\$ 12,000,000	\$ 44,750,000
Capitol Quad Steam Line Replacements	1,980,000	0	1,980,000	0
Resident Hall / Living and Learning Community	29,500,000	29,000,000	500,000	0
Total TTU	\$ 88,230,000	\$ 29,000,000	\$ 14,480,000	\$ 44,750,000
University of Memphis				
Baseball Addition	\$ 450,000	\$ 0	\$ 0	\$ 450,000
Engineering Student Service Improvements	1,000,000	0	0	1,000,000
Fieldhouse Gym Improvements	800,000	0	800,000	0
Research Start-Up Improvements	1,500,000	0	1,500,000	0
Total UoM	\$ 3,750,000	\$ 0	\$ 2,300,000	\$ 1,450,000
Motlow State Community College				
Athletic Field Upgrades	\$ 480,000	\$ 0	\$ 300,000	\$ 180,000
Total MSCC	\$ 480,000	\$ 0	\$ 300,000	\$ 180,000
Nashville State Community College				
Main Campus Improvements	\$ 550,000	\$ 0	\$ 550,000	\$ 0
Southeast Center Renovations	7,400,000	0	7,400,000	0
Total NASCC	\$ 7,950,000	\$ 0	\$ 7,950,000	\$ 0

Tennessee State School Bond Authority Feasibility Study

645 -UOM Indoor Football Practice Facility

Individual Project Summary

Revenue Source:	American Athletic Conference Revenue	\$	1,500,000.00
	Total Revenue Source:	\$	1,500,000.00
Assumptions:	TSSBA Funding Requested	\$	10,000,000.00
	Interest Rate		5.00%
	Status		Tax-Exempt
	Term of Financing		10

Feasibility Test	
	Annual Short-Term Pmt
Pledged Revenue	\$1,500,000
New Max Annual DS	\$1,295,046
Feasible	Yes

*TSSBA staff conducts a feasibility test on a project-by-project basis to ensure that each individual project has sufficient revenue pledged to cover the projected maximum annual debt service charged to the project. On an annual basis, and prior to the issuance of long-term debt, an assessment is performed pursuant to Article 2.01 (b) which requires that the aggregate amount of the Fees and Charges collected by an Institution in the preceding Fiscal Year is not less than two times the amount required for the payment of the aggregate of the maximum amount of Annual Financing Charges.

Tennessee State School Bond Authority Project Application

DEPARTMENT: Tennessee Board of Regents

INSTITUTION/LOCATION: The University of Memphis

PROJECT : Indoor Football Practice Facility – Phase 1

SBC PROJECT #: 166 / 007-04-2014

PROJECT BUDGET:

Funding Sources:	<u>TSSBA</u>	<u>10,000,000</u>
	<u>Gifts:</u>	<u>600,000</u>
	Total	<u><u>\$10,600,000</u></u>

PROJECT REVENUES: (Describe sources and projected levels)

American Athletic Conference revenue of \$1,500,000 per year.

PROJECT LIFE:

Anticipated Useful Life of Project: 50 years

Desired Term for Financing (if less than useful life): 10 years

ESTIMATED ANNUAL FINANCING CHARGE: \$ 1,490,295 (taxable)

ESTIMATED ANNUAL FINANCING CHARGE: \$ 1,358,680 (tax-exempt)

PROJECT APPROVAL DATES:

BOARD: 8/3/17

THEC: 7/26/17

SBC: 3/13/14

Disclosed in the Governor's Budget: Yes No If yes, what year? 2014

Disclosed as TSSBA Funding: _____

Match Project _____

PROJECT DESCRIPTION: Physical description, including land, buildings and equipment with approximate dollar value. (If a renovation or repair project, please provide information with respect to the renovated or improved portion as well as the entire structure).

Construct addition to the current Football Facility on Park Avenue campus to accommodate new player training, dining, tutoring, and offices for all football coaches and football staff. The design is for a two story addition to the existing facility and includes all mechanical, elevator, stairs, etc. for a fully functional facility. The design is being prepared to accommodate an eventual future addition of a full enclosed turfed football field as phase 2.

REAL ESTATE:

Owner of real property State of Tennessee Board of Regents

 To be acquired To be leased or other arrangement

The purpose of the following questions are to determine the tax status of this project to be financed with the proceeds of Tennessee State School Bond Authority Bonds and/or Bond Anticipation Notes and the amount of private use associated with this project. Private use means the direct or indirect use of the project by any entity other than a state or local government entity, including use by the Federal Government (including its agencies and instrumentalities) or a Section 501(c)(3), (c)(4), or (c)(6) organization. When the project consists of an improvement that does not involve space that is being used directly by governmental or private users (for example, a re-roofing, air conditioning or energy efficiency improvement), all questions involving uses and users of the project should be answered by reference to all portions of the facility or facilities benefited by the improvement.

The questions below relate to the project referenced above. Attach additional sheets as required. **Please make a copy of this document for your files.**

1. Project Status: (If the project has already been completed, and the proceeds are being used to reimburse the department, please so indicate and include date of project completion.)
In design
2. Project completion estimated to be: Early 2019
3. Project Owner: The University of Memphis
4. Project Operator (see also item 8 below): The University of Memphis
5. Intended Use of the Project: Football support spaces
6. Intended Users of the Project (excluding use by the general public): Football team players, coaches, staff

7. Indicate whether any of the following activities will take place at the project. Indicate whether the activities are operated by a private entity or will indirectly benefit a private entity. Include all incidental private uses. For each direct or indirect private use of the project, indicate the total amount of space the private use occupies in relation to the entire project. (For example, if an area of vending machines operated by a private contractor occupies 50 square feet of a 5,000 square foot area financed, indicate the relationship in terms of the ratio of square footage used.)

Gross Square Footage of Building 21216 (See Supporting Data Sheet if more than one building is involved.)

A. Vending Machines:

Square Footage None

Operator _____

Are any vending areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? _____

B. Wholesalers or retailers (e.g., Newsstand, Book Store, Pharmacy, etc.):

Square Footage None

Type _____

Operator _____

C. Pay Telephones:

Square Footage None

D. Laundry Services:

Square Footage None (already exists)

Operator _____

Are any laundry service areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? _____

E. Cafeteria or other food services areas:

Square Footage 3000 square feet on first floor

Operator University of Memphis

F. Provision of health care services:

Square Footage None

Operator _____

G. Laboratory research performed on behalf of or for the benefit of a private entity or pursuant to a cooperative research agreement:

Square Footage none

Recipient _____

H. Office space utilized by or on behalf of private entities:

Square Footage None

Occupant _____

I. Provision of housing for persons or entities other than enrolled students:

Square Footage None

8. Attach copies of any management contracts or incentive payment contracts entered into, or to be entered into, in connection with the operation of the project. (Do not include contracts for services that are solely incidental to the primary governmental functions of the facility (for example, contracts for janitorial, office equipment repair or similar services). Indicate the portion of the project to which the contracts relate. Give the usable square feet involved compared to the total usable square feet of the facility being financed. If a contract has not been entered into but is anticipated, indicate that fact.

Not applicable

9. Will any debt proceeds be used to make or finance loans to any private entity? If so, indicate the amount of such loans, the length and payment terms of such loans: none

10. Indicate any expected payments (direct or indirect) to be made by non-governmental entities, separately and in the aggregate, to the State or any other governmental entity, with respect to the project.

None

11. Additional information not explained above. Not applicable

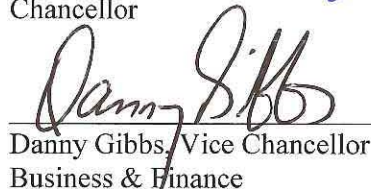
Completed this 26th day of July, 2017.



Flora Tydings
Chancellor



Dick Tracy, Executive Director
Office of Facilities Development



Danny Gibbs, Vice Chancellor
Business & Finance

To be filled out by the Authority

BOND COUNSEL APPROVAL:	DATE	_____
	GOOD	_____
	5%	_____
	10%	_____

Project Request

SBC1

1 Department: **Tennessee Board of Regents** Submitting
 Project Title: **Indoor Football Practice Facility** 07/31/2017
 Institution: **UoM**
 City/County: **Memphis / Shelby** SBC No: **166/007-04-2014**

3			<u>New</u>	<u>Renovation</u>
<input type="checkbox"/>	Capital Outlay			
<input type="checkbox"/>	Capital Maintenance	Gross Sq. Ft.	72,200	0
<input checked="" type="checkbox"/>	Disclosure	Net Sq. Ft.	70,000	0
<input type="checkbox"/>	Designer Required	Cost/Sq. Ft.	\$129.00	\$0.00

4 Project Description

Construct an indoor football practice facility on the Park Avenue Campus.

5	<u>Total Project</u>	<u>Allocation</u>			
	\$14,200,000.00	\$8,654,000.00	Building Construction		
	\$1,362,000.00	\$0.00	Site & Utilities		
	\$0.00	\$0.00	Built-in Equipment		
	\$15,562,000.00	\$8,654,000.00	Bid Target		
	\$918,000.00	\$446,000.00	Contingency	5.89%	5.15%
	\$16,480,000.00	\$9,100,000.00	M.A.C.C.		
	\$950,723.00	\$548,283.00	Fee	0.0000000	6.0300000 New
	\$850,000.00	\$800,000.00	Movable Equipment		
	\$200,000.00	\$35,000.00	testing & consultants		
	\$150,000.00	\$40,000.00	commissioning		
	\$369,277.00	\$76,717.00	Administration & Miscellaneous		
	\$19,000,000.00	\$10,600,000.00	Total Cost		

6 Funding

\$0.00	\$0.00	STATE Funds
\$0.00	\$0.00	FEDERAL Funds
\$19,000,000.00	\$10,600,000.00	TSSBA & gifts
\$19,000,000.00	\$10,600,000.00	

7 Available Funding Sources

\$10,000,000.00	TSSBA (AA Conference)
\$600,000.00	Gifts
\$0.00	
\$0.00	
\$0.00	
\$10,600,000.00	

8 SBC Action	<u>Date</u>	<u>Action</u>
	03/13/2014	Appr acceptance of gift-in-place

9 Designer Fleming/Associates/Architects, P.C.

Project Request

SBC1

1 Department: **Tennessee Board of Regents** Approved Current
 Project Title: **Indoor Football Practice Facility** 03/14/2014
 Institution: **UoM**
 City/County: **Memphis / Shelby** SBC No: **166/007-04-2014**

3			<u>New</u>	<u>Renovation</u>
<input type="checkbox"/>	Capital Outlay			
<input type="checkbox"/>	Capital Maintenance	Gross Sq. Ft.	72,200	0
<input checked="" type="checkbox"/>	Disclosure	Net Sq. Ft.	70,000	0
<input type="checkbox"/>	Designer Required	Cost/Sq. Ft.	\$129.00	\$0.00

4 Project Description

Construct an indoor football practice facility on the Park Avenue Campus.

5	<u>Total Project</u>	<u>Allocation</u>				
	\$14,200,000.00	\$0.00	Building Construction			
	\$1,362,000.00	\$0.00	Site & Utilities			
	\$0.00	\$0.00	Built-in Equipment			
	\$15,562,000.00	\$0.00	Bid Target			
	\$918,000.00	\$0.00	Contingency	5.89%	0.00%	
	\$16,480,000.00	\$0.00	M.A.C.C.			
	\$950,723.00	\$0.00	Fee	0.0000000	0.0000000	New
	\$850,000.00	\$0.00	Movable Equipment			
	\$200,000.00	\$0.00	consultants			
	\$150,000.00	\$0.00	commissioning			
	\$369,277.00	\$0.00	Administration & Miscellaneous			
	\$19,000,000.00	\$0.00	Total Cost			

6 Funding

\$0.00	\$0.00	STATE Funds
\$0.00	\$0.00	FEDERAL Funds
\$19,000,000.00	\$0.00	gift-in-place
\$19,000,000.00	\$0.00	

7 Available Funding Sources

\$19,000,000.00	Gift-in-place
\$0.00	
\$0.00	
\$0.00	
\$0.00	
\$19,000,000.00	

8 SBC Action	<u>Date</u>	<u>Action</u>
	03/13/2014	Appr acceptance of gift-in-place

9 Designer Fleming/Associates/Architects, P.C.

University of Memphis Feasibility Study

Indoor Football Practice Facility

Individual Project Summary

Revenue Source:	American Athletic Conference Revenue	\$	1,500,000.00
	Total Revenue Source:	\$	1,500,000.00
Assumptions:	TSSBA Funding Requested	\$	10,000,000.00
	Interest Rate		6.00%
	Status		Tax-Exempt
	Term of Financing		10

Feasibility Test	
	Annual Short-Term Pmt
Pledged Revenue	\$1,500,000
New Max-Semi Annual DS	\$1,358,680
Feasible	Yes

*TSSBA staff conducts a feasibility test on a project-by-project basis to ensure that each individual project has sufficient revenue pledged to cover the projected maximum annual debt service charged to the project. On an annual basis, and prior to the issuance of long-term debt, an assessment is performed pursuant to Article 2.01 (b) which requires that the aggregate amount of the Fees and Charges collected by an Institution in the preceding Fiscal Year is not less than two times the amount required for the payment of the aggregate of the maximum amount of Annual Financing Charges.

University of Memphis Feasibility Study

Indoor Football Practice Facility

Individual Project Summary

Revenue Source:	American Athletic Conference Revenue	\$	1,500,000.00
	Total Revenue Source:	\$	1,500,000.00
Assumptions:	TSSBA Funding Requested	\$	10,000,000.00
	Interest Rate		8.00%
	Status		Taxable
	Term of Financing		10

Feasibility Test	
	Annual Short-Term Pmt
Pledged Revenue	\$1,500,000
New Max-Semi Annual DS	\$1,490,295
Feasible	Yes

*TSSBA staff conducts a feasibility test on a project-by-project basis to ensure that each individual project has sufficient revenue pledged to cover the projected maximum annual debt service charged to the project. On an annual basis, and prior to the issuance of long-term debt, an assessment is performed pursuant to Article 2.01 (b) which requires that the aggregate amount of the Fees and Charges collected by an Institution in the preceding Fiscal Year is not less than two times the amount required for the payment of the aggregate of the maximum amount of Annual Financing Charges.

Tennessee State School Bond Authority Feasibility Study

COSCC Parking Garage - Project Number 838

Individual Project Summary

Revenue Source:	Student Maintenance Fee	\$	20,000
	Student Facility Fee		300,000
	Total Revenue Source:		<u>320,000</u>

Assumptions:			\$3,650,000
	Interest Rate		7.13%
	Tax Status		Tax-Exempt
	Term of Financing		25-Years
	Cost of Issuance		\$54,750

Feasibility Test		
	<u>May Principal</u> (No DSRF)	<u>November Principal</u> (no DSRF)
Pledged Revenue	\$320,000	\$320,000
New Max Annual DS	\$321,495	\$316,901
Feasible	No	Yes

Prepared on August 29, 2017 by Jacqueline Felland

Project Disclosed in Budget

*TSSBA staff conducts a feasibility test on a project-by-project basis to ensure that each individual project has sufficient revenue pledged to cover the projected maximum annual debt service charged to the project. On an annual basis, and prior to the issuance of long-term debt, an assessment is performed pursuant to Article 2.01 (b) which requires that the aggregate amount of the Fees and Charges collected by an Institution in the preceding Fiscal Year is not less than two times the amount required for the payment of the aggregate of the maximum amount of Annual Financing Charges.

**Tennessee State School Bond Authority
Project Application**

DEPARTMENT: Tennessee Board of Regents

INSTITUTION/LOCATION: Columbia State Community College

PROJECT : Williamson County Center Relocation

SBC PROJECT #: 166/015-01-2012

PROJECT BUDGET:

Funding Sources:	TSSBA (student fees)	\$3,650,000
	14/15 Current Funds-CapImprv	34,650,000
	Plant Funds (non-aux)	3,850,000
	Gifts	1,000,000
	Land Proceeds	2,850,000
	11/12 Current Funds-CapImprv	210,000
	16/17 Current Funds-CapImprv:	500,000
	17/18 Current Funds-CapImprv	1,250,000
	17/18 Current Funds-CapMaint	1,020,000
	Total	\$48,980,000

PROJECT REVENUES: (Describe sources and projected levels)

A student facility fee of \$22 per enrollment will be assessed – annual enrollment is estimated to be 13,600 for a projected income of approximately \$300,000. An annual \$20,000 will come from student maintenance fees.

PROJECT LIFE:

Anticipated Useful Life of Project: 50+ years

Desired Term for Financing (if less than useful life): 25 years

ESTIMATED ANNUAL FINANCING CHARGE: \$320,000

PROJECT APPROVAL DATES:

BOARD: 9/22/11

THEC: 4/26/12

SBC: 5/10/12

Disclosed in the Governor's Budget: X Yes No If yes, what year? FY 11/12

PROJECT DESCRIPTION: Physical description, including land, buildings and equipment with approximate dollar value. (If a renovation or repair project, please provide information with respect to the renovated or improved portion as well as the entire structure).

Construct Phase 1 (two floors of four floor) of a Parking Structure at the Williamson Campus of Columbia State Community College. Due to insufficient property to commit to surface parking and a growing enrollment that previously exceeded parking spaces by 200+ spaces, a parking structure is required if the College is to continue increase enrollment and meet the Drive to 55 goals. Cost estimates of the Phase 1 is \$6,620,000. Of that amount the College has identified \$2,970,000 funds available to apply to the project. Bond funds in the amount of \$3,650,000 will provide for the remaining funds needed for constructing a parking structure for students to attend college..

REAL ESTATE:

Owner of real property Tennessee Board of Regents

 To be acquired To be leased or other arrangement

The purpose of the following questions are to determine the tax status of this project to be financed with the proceeds of Tennessee State School Bond Authority Bonds and/or Bond Anticipation Notes and the amount of private use associated with this project. Private use means the direct or indirect use of the project by any entity other than a state or local government entity, including use by the Federal Government (including its agencies and instrumentalities) or a Section 501(c)(3), (c)(4), or (c)(6) organization. When the project consists of an improvement that does not involve space that is being used directly by governmental or private users (for example, a re-roofing, air conditioning or energy efficiency improvement), all questions involving uses and users of the project should be answered by reference to all portions of the facility or facilities benefited by the improvement.

The questions below relate to the project referenced above. Attach additional sheets as required. **Please make a copy of this document for your files.**

1. Project Status: (If the project has already been completed, and the proceeds are being used to reimburse the department, please so indicate and include date of project completion.) Initial design completed enough to allow for cost estimated to be completed. Full design and construction drawings are to begin in September with expected completion November 2018.
2. Project completion estimated to be: Phase 1 of Parking structure – November 2018
3. Project Owner: Tennessee Board of Regents
4. Project Operator (see also item 8 below): Columbia State Community College
5. Intended Use of the Project: Parking Structure for student, faculty and staff parking
6. Intended Users of the Project (excluding use by the general public): Students and staff

7. Indicate whether any of the following activities will take place at the project. Indicate whether the activities are operated by a private entity or will indirectly benefit a private entity. Include all incidental private uses. For each direct or indirect private use of the project, indicate the total amount of space the private use occupies in relation to the entire project. (For example, if an area of vending machines operated by a private contractor occupies 50 square feet of a 5,000 square foot area financed, indicate the relationship in terms of the ratio of square footage used.)

Gross Square Footage of Building of parking structure to be completed in Phase 1 building is involved.)

79,800

(See Supporting Data Sheet if more than one)

A. Vending Machines:

Square Footage NA

Operator _____

Are any vending areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? _____

B. Wholesalers or retailers (e.g., Newsstand, Book Store, Pharmacy, etc.):

Square Footage NA

Type _____

Operator _____

C. Pay Telephones:

Square Footage NA

D. Laundry Services:

Square Footage NA

Operator _____

Are any laundry service areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? _____

E. Cafeteria or other food services areas:

Square Footage NA

Operator _____

F. Provision of health care services:

Square Footage NA

Operator _____

G. Laboratory research performed on behalf of or for the benefit of a private entity or pursuant to a cooperative research agreement:

Square Footage NA

Recipient _____

H. Office space utilized by or on behalf of private entities:

Square Footage NA

Occupant _____

I. Provision of housing for persons or entities other than enrolled students:

Square Footage NA

8. Attach copies of any management contracts or incentive payment contracts entered into, or to be entered into, in connection with the operation of the project. (Do not include contracts for services that are solely incidental to the primary governmental functions of the facility (for example, contracts for janitorial, office equipment repair or similar services). Indicate the portion of the project to which the contracts relate. Give the usable square feet involved compared to the total usable square feet of the facility being financed. If a contract has not been entered into but is anticipated, indicate that fact.

NA


9. Will any debt proceeds be used to make or finance loans to any private entity? If so, indicate the amount of such loans, the length and payment terms of such loans: No

10. Indicate any expected payments (direct or indirect) to be made by non-governmental entities, separately and in the aggregate, to the State or any other governmental entity, with respect to the project.

NA

11. Additional information not explained above. NA

Completed this 24th day of July, 2017.


Dr. Flora Tydings
Chancellor


Dick Tracy, Executive Director
Office of Facilities Development


Danny Gibbs, Vice Chancellor for
Business & Finance

To be filled out by the Authority

BOND COUNSEL APPROVAL:	DATE	_____
	GOOD	_____
	5%	_____
	10%	_____

Project Request

SBC1

1 Department: Tennessee Board of Regents Submitting
Project Title: Williamson County Center Relocation 08/10/2017
Institution: Columbia SCC
City/County: Columbia / Williamson SBC No: 166/015-01-2012

3	<input checked="" type="checkbox"/> Capital Outlay		New	Renovation
	<input type="checkbox"/> Capital Maintenance	Gross Sq. Ft.	112,000	0
	<input type="checkbox"/>	Net Sq. Ft.	0	0
	<input checked="" type="checkbox"/> Designer Required	Cost/Sq. Ft.	\$253.00	\$0.00

4 Project Description

Construct an educational facility in Williamson County.

5	Total Project	Allocation				
	\$34,520,000.00	\$34,520,000.00	Building Construction			
	\$8,330,000.00	\$5,180,000.00	Site & Utilities			
	\$0.00	\$0.00	Built-in Equipment			
	\$42,850,000.00	\$39,700,000.00	Bid Target			
	\$875,000.00	\$800,000.00	Contingency	2.04%	2.01%	
	\$43,725,000.00	\$40,500,000.00	M.A.C.C.			
	\$2,750,000.00	\$2,522,310.00	Fee	0.0000000	0.0000000	Fixed Fee
	\$5,000,000.00	\$4,850,000.00	Movable Equipment			
	\$0.00	\$0.00	Consultants			
	\$350,000.00	\$286,000.00	Commissioning & Pre-con			
	\$935,000.00	\$821,690.00	Administration & Miscellaneous			
	\$52,760,000.00	\$48,980,000.00	Total Cost			

6 Funding

\$44,860,000.00	\$41,080,000.00	STATE Funds
\$0.00	\$0.00	FEDERAL Funds
\$7,900,000.00	\$7,900,000.00	plant funds (non auxiliary), gifts, land
\$52,760,000.00	\$48,980,000.00	

7 Available Funding Sources

\$3,850,000.00		Plant Funds (non auxiliary)
\$36,610,000.00	11-17	Current Funds - Capital Improv
\$3,850,000.00		Gifts & land proceeds
\$1,020,000.00	17/18	Currentfunds-CapMaint (MP)
\$3,650,000.00		TSSBA (student fees)
\$48,980,000.00		

8 SBC Action	Date	Action
	05/10/2012	Appr Full Planning; DS2SC
	05/23/2012	Designer selection
		There have been 14 actions.
	11/10/2016	Rec'vd rpt C.O. #31 @ 10.31%
	01/12/2017	Rec'vd rpt CO #32 @ 10.46%
	05/11/2017	Rec'vd rpt CO #34 @ 10.59%

9 Designer Bauer Askew Architecture, PLLC

Feasibility Study by TSSBA

Prepared on: July 24, 1917

School: Columbia State Community College

Project: Phase 1 Parking Structure - Williamson Campus

Project #: 166/015-01-2012

Disclosed in Budget: \$36,700,000

	<u>Original</u>
Revenue Source: Student Debt Service Fees	300,000
Student Tuition	20,100
Total Revenue Src:	<u><u>\$ 320,100</u></u>

Assumptions: Project Cost	\$ 3,650,000.00
Interest Rate	7.00%
No. of Years	25
Cost of Issuance	2.00%
Administrative Costs	0.20%
Annual Debt Service Pmt.	<u>\$ 320,098.97</u>

Issue Size	
Project Cost	\$ 3,650,000.00
Cost of Issuance	\$ 73,000.00
Administrative Costs	\$ 7,300.00
Size of Bond Issue	\$ 3,730,300.00

Tennessee State School Bond Authority Feasibility Study

UTK Neyland Stadium South Renovations - Project Number A94

Individual Project Summary

Revenue Source:	Annual ticket Sales	\$	7,017,600
	Total Revenue Source:		<u>7,017,600</u>

Assumptions:	TSSBA Funding Requested		\$71,000,000
	Interest Rate		7.60%
	Tax Status		Taxable
	Term of Financing		20-Years
	Cost of Issuance		\$1,065,000

Feasibility Test		
	<u>May Principal</u> <u>(No DSRF)</u>	<u>November Principal</u> <u>(no DSRF)</u>
Pledged Revenues	\$7,017,600	\$7,017,600
New Max Annual Debt Service	\$7,122,862	\$6,974,813
Feasible	No	Yes

Prepared on July 17, 2017 by Jacqueline Felland

Project Disclosed in Budget

*TSSBA staff conducts a feasibility test on a project-by-project basis to ensure that each individual project has sufficient revenue pledged to cover the projected maximum annual debt service charged to the project. On an annual basis, and prior to the issuance of long-term debt, an assessment is performed pursuant to Article 2.01 (b) which requires that the aggregate amount of the Fees and Charges collected by an Institution in the preceding Fiscal Year is not less than two times the amount required for the payment of the aggregate of the maximum amount of Annual Financing Charges.

Tennessee State School Bond Authority
UTK Neyland Stadium South Renovations Project Application

DEPARTMENT: University of Tennessee

INSTITUTION/LOCATION: Knoxville

SBC PROJECT #: 540/009-xx-2017

PROJECT BUDGET:

Funding Sources:	<u>TSSBA</u>	<u>\$ 71,000,000</u>
	<u>Other: Plant Aux-Athletics</u>	<u>\$ 15,000,000</u>
	<u>Gifts/Donations</u>	<u>\$ 20,000,000</u>
	Total	<u><u>\$106,000,000</u></u>

PROJECT REVENUES: (Describe sources and projected levels)

Annual debt service to be funded by auxiliary revenues including, but not limited to, event ticket sales, television network distributions, and other external income sources (e.g. corporate sponsorships, trademark licensing, etc.). Annual ticket sales revenue averages more than \$20,000,000 of which \$7,017,600 will be dedicated to service the debt.

PROJECT LIFE:

Anticipated Useful Life of Project: 30+ years

Desired Term for Financing (if less than useful life): 20 years

ESTIMATED ANNUAL FINANCING CHARGE: \$7,017,600

PROJECT APPROVAL DATES:

BOARD: 10/2016

THEC: 11/2016

SBC: 08/2017

Disclosed in the Governor's Budget: Yes No If yes, what year? 2017

PROJECT DESCRIPTION: Physical description, including land, buildings and equipment with approximate dollar value. (If a renovation or repair project, please provide information with respect to the renovated or improved portion as well as the entire structure).

This project will provide renovations of the south ground and concourse levels and include relocating visitor locker room, addressing life safety issues in the seating areas, and correcting safety regulations at the field level. This is a phased project with planning for the total project included in this first phase.

REAL ESTATE:

Owner of real property The University of Tennessee

 To be acquired To be leased or other arrangement

The purpose of the following questions are to determine the tax status of this project to be financed with the proceeds of Tennessee State School Bond Authority Bonds and/or Bond Anticipation Notes and the amount of private use associated with this project. Private use means the direct or indirect use of the project by any entity other than a state or local government entity, including use by the Federal Government (including its agencies and instrumentalities) or a Section 501(c)(3), (c)(4), or (c)(6) organization. When the project consists of an improvement that does not involve space that is being used directly by governmental or private users (for example, a re-roofing, air conditioning or energy efficiency improvement), all questions involving uses and users of the project should be answered by reference to all portions of the facility or facilities benefited by the improvement.

The questions below relate to the project referenced above. Attach additional sheets as required. **Please make a copy of this document for your files.**

1. Project Status: (If the project has already been completed, and the proceeds are being used to reimburse the department, please so indicate and include date of project completion.) Planning

2. Project completion estimated to be: 2021

3. Project Owner: University of Tennessee

4. Project Operator (see also item 8 below): University of Tennessee

5. Intended Use of the Project: Athletic Football Stadium

6. Intended Users of the Project (excluding use by the general public): Students, Faculty, Staff, and Public

7. Indicate whether any of the following activities will take place at the project. Indicate whether the activities are operated by a private entity or will indirectly benefit a private entity. Include all incidental private uses. For each direct or indirect private use of the project, indicate the total amount of space the private use occupies in relation to the entire project. (For example, if an area of vending machines operated by a private contractor occupies 50 square feet of a 5,000 square foot area financed, indicate the relationship in terms of the ratio of square footage used.)

Gross Square Footage of Building 288,160 (See Supporting Data Sheet if more than one building is involved.)

A

Vending Machines:

Square Footage N/A

Operator _____

Are any vending areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? _____

B. Wholesalers or retailers (e.g., Newsstand, Book Store, Pharmacy, etc.):

Square Footage N/A – no change to existing team apparel shop (self-operated)

Type _____

Operator _____

C. Pay Telephones:

Square Footage N/A

D. Laundry Services:

Square Footage N/A

Operator _____

Are any laundry service areas separated by walls, night gates, etc. so that they are under the control of the service provider/operator? _____

E. Cafeteria or other food services areas:

Square Footage TBD

Operator Aramark concessions per most recently provided and reviewed agreement.

F. Provision of health care services:

Square Footage N/A

Operator _____

G. Laboratory research performed on behalf of or for the benefit of a private entity or pursuant to a cooperative research agreement:

Square Footage N/A

Recipient _____

H. Office space utilized by or on behalf of private entities:

Square Footage N/A

Occupant _____

I. Provision of housing for persons or entities other than enrolled students:

Square Footage N/A

8. Attach copies of any management contracts or incentive payment contracts entered into, or to be entered into, in connection with the operation of the project. (Do not include contracts for services that are solely incidental to the primary governmental functions of the facility (for example, contracts for janitorial, office equipment repair or similar services). Indicate the portion of the project to which the contracts relate. Give the usable square feet involved compared to the total usable square feet of the facility being financed. If a contract has not been entered into but is anticipated, indicate that fact.

 N/A

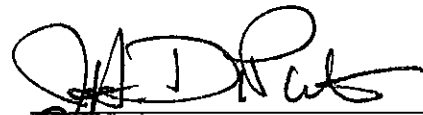
9. Will any debt proceeds be used to make or finance loans to any private entity? If so, indicate the amount of such loans, the length and payment terms of such loans: No

10. Indicate any expected payments (direct or indirect) to be made by non-governmental entities, separately and in the aggregate, to the State or any other governmental entity, with respect to the project.


 N/A

11. Additional information not explained above. None

Completed this 13 day of July , 2017 .



Joseph A. DiPietro
President



Michelle Crowder, Interim Executive Director
Office of Capital Projects



David Miller, Chief Financial Officer

To be filled out by the Authority

BOND COUNSEL APPROVAL:	DATE	_____
	GOOD	_____
	5%	_____
	10%	_____