

**TENNESSEE STATE SCHOOL BOND AUTHORITY**

**March 2, 2018**

The Tennessee State School Bond Authority (“TSSBA”, or the “Authority”) met on Friday, March 2, 2018, at 10:00 a.m. CST in the Tennessee State Capitol, Executive Conference Room, G Level, Nashville, Tennessee. The Honorable Justin Wilson, Comptroller, was present and presided over the meeting.

The following members were also present:

Keith Boring, proxy for the Honorable Tre Hargett, Secretary of State of Tennessee  
The Honorable David Lillard, State Treasurer  
Angela Scott, proxy for Commissioner Larry Martin, Department of Finance and Administration  
Danny Gibbs, proxy for Dr. Flora Tydings, Chancellor, Tennessee Board of Regents

The following member participated by phone:

Ron Maples, proxy for Dr. Joe DiPietro, President, University of Tennessee

The following members were absent:

The Honorable Bill Haslam, Governor

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on November 8, 2017. Mr. Lillard moved approval of the minutes. Mr. Wilson seconded the motion. Mr. Wilson called upon Sandi Thompson, Director of the Office of State and Local Finance (“OSLF”) to call roll:

Mr. Boring	Aye
Ms. Scott	Aye
Mr. Wilson	Aye
Mr. Lillard	Aye
Mr. Gibbs	Aye
Mr. Maples	Aye

The meeting minutes were unanimously approved.

Mr. Wilson stated the next item was the approval of Approval of Assignment of Contract for Financial Advisory Services – PFM Financial Advisors LLC (“PFMFA”). Mr. Wilson stated that the financial advisory services currently with Public Financial Management, Inc (“PFMI”) have been assigned to their affiliated company PFMFA. Mr. Boring moved approval of the assignment. Mr. Lillard seconded the motion. Mr. Wilson called upon Ms. Thompson to call roll:

Mr. Boring	Aye
Ms. Scott	Aye
Mr. Maples	Aye
Mr. Wilson	Aye
Mr. Lillard	Aye
Mr. Gibbs	Aye

The motion passed unanimously.

Mr. Lillard moved to adjourn. Ms. Scott seconded the motion. Mr. Wilson called upon Ms. Thompson to call roll:

Mr. Boring	Aye
Ms. Scott	Aye
Mr. Maples	Aye
Mr. Wilson	Aye
Mr. Lillard	Aye
Mr. Gibbs	Aye

The meeting was adjourned.

Approved on this 25<sup>th</sup> day of April, 2018

Respectfully submitted,

A handwritten signature in blue ink that reads "Sandra Thompson". The signature is written in a cursive style with a large initial 'S'.

Sandra Thompson  
Assistant Secretary