

**TENNESSEE STATE SCHOOL BOND AUTHORITY**

**August 20, 2018**

The Tennessee State School Bond Authority (“TSSBA”, or the “Authority”) met on Monday, August 20, 2018, at 11:30 a.m. CDT in the Cordell Hull Building, House Hearing Room II, First Floor, Nashville, Tennessee. The Honorable Justin Wilson, Comptroller, was present and presided over the meeting.

The following members were also present:

The Honorable Tre Hargett, Secretary of State  
The Honorable David Lillard, State Treasurer  
Angela Scott, proxy for Commissioner Larry Martin, Department of Finance and Administration  
Danny Gibbs, proxy for Dr. Flora Tydings, Chancellor, Tennessee Board of Regents

The following member participated by phone:

Ron Maples, proxy for Dr. Joe DiPietro, President, University of Tennessee

The following member was absent:

The Honorable Bill Haslam, Governor

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on June 19, 2018. Mr. Hargett moved approval of the minutes. Mr. Lillard seconded the motion. Mr. Wilson called upon Ms. Sandi Thompson, Director of the Office of State and Local Finance (“OSLF”) to call roll:

Mr. Wilson	Aye
Mr. Hargett	Aye
Mr. Lillard	Aye
Mr. Gibbs	Aye
Ms. Scott	Aye
Mr. Maples	Aye

The meeting minutes were unanimously approved.

Mr. Wilson then stated that the next item on the agenda was consideration of two projects from the Board of Regents. Mr. Wilson recognized Mr. Dick Tracy, Executive Director, Facilities Development, to present the following project for consideration from the Board of Regents:

- Tennessee Technological University – Cooper/Dunn Residence Hall Upgrade (930); Cost: \$6,700,000 of which \$6,650,000 will be funded by TSSBA; Term of Financing: 10 years as short-term financing at an assumed taxable rate.

Mr. Wilson asked Ms. Thompson if staff had reviewed the request. Ms. Thompson replied that the Office of State and Local Finance had reviewed the application, and that revenues appeared to be sufficient to cover the debt service. Mr. Wilson made a motion to approve the project and Mr. Lillard seconded the motion. Ms. Thompson, called the roll:

Mr. Wilson	Aye
Mr. Hargett	Aye
Mr. Lillard	Aye
Mr. Gibbs	Aye
Ms. Scott	Aye
Mr. Maples	Aye

The motion was unanimously approved.

Mr. Wilson then stated that the next item on the agenda was consideration a project from the Board of Regents for East Tennessee State University. Mr. Wilson recognized Mr. Dick Tracy, Executive Director, Facilities Development, to present the following project for consideration from the Board of Regents:

- East Tennessee State University – Millennium Centre Parking Garage (354); Cost: \$3,700,000, all of which will be funded by TSSBA; Term of Financing: 20 years as long-term financing at an assumed taxable rate.

Mr. Wilson asked Ms. Thompson if staff had reviewed the request. Ms. Thompson replied that the Office of State and Local Finance had reviewed the application, and that revenues appeared to be sufficient to cover the debt service. Mr. Wilson made a motion to approve the project and Mr. Hargett seconded the motion. Ms. Thompson, called the roll:

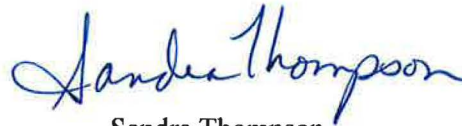
Ms. Scott	Aye
Mr. Lillard	Aye
Mr. Maples	Aye
Mr. Wilson	Aye
Mr. Hargett	Aye
Mr. Gibbs	Aye

The project was unanimously approved.

The meeting was adjourned.

Approved on this 26<sup>th</sup> day of November 2018

Respectfully submitted,



Sandra Thompson  
Assistant Secretary