

TENNESSEE STATE SCHOOL BOND AUTHORITY

March 23, 2026

The Tennessee State School Bond Authority (the "TSSBA", or the "Authority") met on March 23, 2026, at 2:15 p.m., CT, in the Volunteer Conference Center on the 2nd floor of the Cordell Hull Building, Nashville, Tennessee. The Honorable Jason Mumpower, Comptroller of the Treasury, was present and presided over the meeting.

The following members were physically present:

The Honorable Tre Hargett, Secretary of State
The Honorable David H. Lillard, Jr., State Treasurer
Commissioner Jim Bryson, Department of Finance and Administration
Dr. Mariah Perry, proxy for Dr. Flora W. Tydings, Chancellor, Tennessee Board of Regents

The following member attended virtually:

Andrea Addis, proxy for Randy Boyd, President, University of Tennessee

The following member was absent:

The Honorable Bill Lee, Governor

Comptroller Mumpower recognized a physical quorum present with Ms. Addis participating electronically, and asked Ms. Kayla Carr, Director of the Division of State Government Finance (SGF) and TSSBA Assistant Secretary, to call the roll:

Ms. Addis – Present
Secretary Hargett – Present
Treasurer Lillard – Present
Comptroller Mumpower – Present
Commissioner Bryson – Present
Dr. Perry – Present

Comptroller called the meeting to order. In accordance with Tenn. Code Ann. § 8-44-112 and Board Guidelines, Comptroller Mumpower asked Ms. Carr if any requests for public comment had been received. Ms. Carr responded that no requests for public comment had been received.

Comptroller Mumpower stated that the first item on the agenda was the consideration for approval of the minutes from February 23, 2026, meeting of the Authority. Comptroller Mumpower asked if there were any questions or discussion regarding the minutes. Hearing none, Comptroller Mumpower moved approval of the minutes, Secretary Hargett seconded the motion, and Ms. Carr took the roll:

Ms. Addis – Aye
Secretary Hargett – Aye
Treasurer Lillard – Aye
Comptroller Mumpower – Aye
Commissioner Bryson – Aye
Dr. Perry – Aye

The minutes were unanimously approved.

Comptroller Mumpower stated that the next item on the agenda was the consideration of proposals received and approval of the selection of bond counsel. Comptroller Mumpower stated that staff had worked very hard and made a recommendation and hoped that all members have taken time to meet with

their staff beforehand. Comptroller Mumpower made a motion to select Hawkins Delafield and Wood LLP be awarded a 5-year contract to commence May 1, 2026, and delegate the Comptroller the responsibility to fix and finalize the details of the contract. Secretary Hargett seconded the motion, and Ms. Carr took the roll:

Ms. Addis – Aye
Secretary Hargett – Aye
Treasurer Lillard – Aye
Comptroller Mumpower – Aye
Commissioner Bryson – Aye
Dr. Perry – Aye

The proposal was unanimously approved.

Comptroller Mumpower moved to adjourn, Commissioner Boyd seconded the motion, and Ms. Carr took the roll:

Ms. Addis – Aye
Secretary Hargett – Aye
Treasurer Lillard – Aye
Comptroller Mumpower – Aye
Commissioner Bryson – Aye
Dr. Perry – Aye

The meeting was adjourned.

Approved on this 20th day of May, 2026.

Respectfully submitted,


Kayla Carr
Assistant Secretary